

Cherwell District Council

Accounts, Audit and Risk Committee

Minutes of a meeting of the Accounts, Audit and Risk Committee held at Bodicote House, Bodicote, Banbury, OX15 4AA, on 22 November 2017 at 6.30 pm

Present: Councillor Ian Corkin (Chairman)
Councillor Hugo Brown (Vice-Chairman)

Councillor Sean Gaul
Councillor Mike Kerford-Byrnes
Councillor Nicholas Mawer
Councillor Barry Richards
Councillor Sean Woodcock

Also Present: Councillor Tony Ilott, Lead Member for Financial Management
Councillor Barry Wood, Leader of the Council
Adrian Peachy, Montague Evans
John Prestuich, Montague Evans
Steve Bladen, Ernst Young
Michell Ball, Freeths LLP
David Blake, Arlingclose
Phiroza Katrak, Arlingclose

Officers: Paul Sutton, Executive Director: Finance and Governance /
Section 151 Officer
Sanjay Sharma, Interim Head of Finance / Deputy Section 151
Officer
Chris Hipkiss, Interim Property & Investment Manager
Natasha Clark, Democratic and Elections Team Leader
Aaron Hetherington, Democratic and Elections Officer

21 Declarations of Interest

Members made the following general declarations of interest:

Councillor Ian Corkin, declaration, as a board member of Graven Hill Village Development Company.

22 Petitions and Requests to Address the Meeting

There were no petitions or requests to address the meeting.

23 **Urgent Business**

There were no items of urgent business.

24 **Minutes**

To confirm as a correct record the Minutes of the meeting of the Committee held on 28 June 2017.

25 **Chairman's Announcements**

There were no Chairman's announcements.

26 **The Acquisition of Castle Quay Shopping Centre**

The Chairman advised the Committee that in light of legal advice this item was exempt and therefore would not be considered in the public part of the meeting.

27 **Exclusion of Press and Public**

Resolved

That under Section 100A of the Local Government Act 1972, the public and press be excluded from the meeting for the following item of business on the grounds that, if the public and press were present, it would be likely that exempt information falling under the provisions of Schedule 12A, Part 1, Paragraph 3 would be disclosed to them, and that in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

28 **The Acquisition of Castle Quay Shopping Centre - Exempt Report and Appendices**

The Chief Finance Officer submitted an exempt report on the Acquisition of Castle Quay Shopping Centre.

Resolved

- (1) As set out in the exempt minutes.
- (2) As set out in the exempt minutes.
- (3) As set out in the exempt minutes.
- (4) As set out in the exempt minutes.

The meeting ended at 8.34 pm

Chairman:

Date: